

EXHIBIT A

(Standardized Fund Accounting Report)

Receivership; Civil Court Docket No. 12-CV-1065
 Reporting Period 07/01/2012 to 09/30/2012

| FUND ACCOOUNTING (See Instructions): | | | | |
|--------------------------------------|--|------------------------------|----------------|----------------|
| Line | | Detail | Subtotal | Grand Total |
| Line 1 | Beginning Balance (As of 03/27/2012) | | | \$0.00 |
| | <i>Increases in Fund Balance:</i> | | | |
| | | \$697,131.21 ⁱ | \$697,131.21 | |
| | | \$4,723,783.00 ⁱⁱ | \$5,420,914.21 | |
| | | \$894.54 ⁱⁱⁱ | \$5,421,808.75 | |
| | | \$109,166.82 ^{iv} | \$5,530,975.57 | |
| | | \$597,268.70 ^v | \$6,128,244.27 | |
| | | \$43,773.40 ^{vi} | \$6,172,017.67 | |
| Line 2 | Business Income | | | |
| Line 3 | Cash and Securities | | | |
| Line 4 | Interest/Dividend Income | | | |
| Line 5 | Business Asset Liquidation | | | |
| Line 6 | Personal Asset Liquidation | | | |
| Line 7 | Third-Party Litigation Income | | | |
| Line 8 | Miscellaneous – Other | \$6.45 ^{vii} | \$6,172,024.12 | \$6,172,024.12 |
| | Total Funds Available (Lines 1 – 8): | | | |
| | <i>Decreases in Fund Balance:</i> | | | |
| Line 9 | Disbursements to Investors | | | |
| Line 10 | Disbursements for Receivership Operations | | | |
| Line 10a | Disbursements to Receiver or Other Professionals | \$29,640.00 | | |
| | | \$58,578.33 | \$88,218.33 | |
| Line 10b | Business Asset Expenses | | | |
| Line 10c | Personal Asset Expenses | | | |
| Line 10d | Investment Expenses | | | |
| Line 10e | Third-Party Litigation Expenses | | | |
| | 1. Attorney Fees | | | |
| | 2. Litigation Expenses | | | |
| | <u>Total Third-Party Litigation Expenses</u> | | | |
| Line 10f | Tax Administrator Fees and Bonds | | | |
| Line 10g | Federal and State Tax Payments | | | |
| | <u>Total Disbursements for Receivership Operations</u> | \$88,218.33 | | \$88,218.33 |
| Line 11 | Disbursements for Distribution Expenses Paid by the Fund | | | |
| Line 11a | Distribution Plan Development Expenses: | | | |
| | 1. Fees: | | | |
| | Fund Administrator..... | | | |
| | Independent Distribution Consultant (IDC)..... | | | |
| | Distribution Agent..... | | | |
| | Consultants..... | | | |
| | Legal Advisers..... | | | |
| | Tax Advisers..... | | | |
| | 2. Administrative Expenses | | | |
| | 3. Miscellaneous | | | |
| | <u>Total Plan Development Expenses</u> | | | |
| Line 11b | Distribution Plan Implementation Expenses | | | |
| | 1. Fees: | | | |
| | Fund Administrator..... | | | |
| | Independent Distribution Consultant (IDC)..... | | | |
| | Distribution Agent..... | | | |
| | Consultants..... | | | |
| | Legal Advisers..... | | | |
| | Tax Advisers..... | | | |
| | 2. Administrative Expenses | | | |
| | 3. Investor Identification: | | | |
| | Notice Publishing Approved Plan..... | | | |
| | Claimant Identification (IDC)..... | | | |
| | Claims Processing..... | | | |
| | Web Site Maintenance/Call Center..... | | | |
| | 4. Fund Administrator Bond | | | |
| | 5. Miscellaneous | | | |
| | 6. Federal Account for Investor Restitution (FAIR) Reporting Expenses | | | |
| | <u>Total Plan Implementation Expenses</u> | | | |
| | <u>Total Disbursements for Distribution Expenses Paid by the Fund</u> | | | |
| Line 12 | Disbursements to Court/Other: | | | |
| Line 12a | Investment Expenses/Court Registry Investment System (CRIS) Fees | | | |
| Line 12b | Federal Tax Payments | | | |
| | Total Disbursements to Court/Other: | | | |
| | Total Funds Disbursed (Lines 9 – 11): | | | |
| Line 13 | Ending Balance (As of 07/12/2012): | | | \$6,083,805.79 |

STANDARDIZED FUND ACCOUNTING REPORT for {Horizon Global Advisors LTD and Horizon Global Advisors LLC} - Cash Basis

Receivership; Civil Court Docket No. 12-CV-1065

Reporting Period 07/01/2012 to 09/30/2012

| | | | | |
|----------------|--|--|--|-----------------------|
| Line 14 | Ending Balance of Fund – Net Assets: | | | |
| Line 14a | Cash & Cash Equivalents | | | \$6,083,805.79 |
| Line 14b | Investments | | | |
| Line 14c | Other Assets or Uncleared Funds | | | |
| | Total Ending Balance of Fund – Net Assets | | | \$6,083,805.79 |

| OTHER SUPPLEMENTAL INFORMATION: | | | | |
|---------------------------------|---|--------|----------|-------------|
| | | Detail | Subtotal | Grand Total |
| Line 15 | Report of Items NOT To Be Paid by the Fund: | | | |
| | Disbursements for Plan Administration Expenses Not Paid by the Fund: | | | |
| Line 15a | Plan Development Expenses Not Paid by the Fund: | | | |
| | 1. Fees: | | | |
| | Fund Administrator..... | | | |
| | IDC..... | | | |
| | Distribution Agent..... | | | |
| | Consultants..... | | | |
| | Legal Advisors..... | | | |
| | Tax Advisors..... | | | |
| | 2. Administrative Expenses | | | |
| | 3. Miscellaneous | | | |
| | <u>Total Plan Development Expenses Not Paid by the Fund</u> | | | |
| Line 15b | Plan Implementation Expenses Not Paid by the Fund: | | | |
| | 1. Fees: | | | |
| | Fund Administrator..... | | | |
| | IDC..... | | | |
| | Distribution Agent..... | | | |
| | Consultants..... | | | |
| | Legal Advisors..... | | | |
| | Tax Advisors..... | | | |
| | 2. Administrative Expenses | | | |
| | 3. Investor Identification: | | | |
| | Notice/Publishing Approved Plan..... | | | |
| | Claimant Identification..... | | | |
| | Claims Processing..... | | | |
| | Web Site Maintenance/Call Center..... | | | |
| | 4. Fund Administrator Bond | | | |
| | 5. Miscellaneous | | | |
| | 6. FAIR Reporting Expenses | | | |
| | <u>Total Plan Implementation Expenses Not Paid by the Fund</u> | | | |
| Line 15c | <u>Tax Administrator Fees & Bonds Not Paid by the Fund</u> | | | |
| | Total Disbursements for Plan Administration Expenses Not Paid by the Fund | | | |
| Line 16 | Disbursements to Court/Other Not Paid by the Fund: | | | |
| Line 16a | Investment Expenses/CRIS Gees | | | |
| Line 16b | Federal Tax Payments | | | |
| | Total Disbursements to Court/Other Not Paid by the Fund: | | | |
| Line 17 | DC & State Tax Payments | | | |
| Line 18 | No. of Claims for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore: | | | |
| Line 18a | # of Claims Received This Reporting Period..... | | | 0 |
| Line 18b | # of Claims Received Since Inception of Fund..... | | | 1 |
| Line 19 | No. of Claimants/Investors for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore: | | | |
| Line 19a | # of Claims Received This Reporting Period..... | | | 31 |
| Line 19b | # of Claims Received Since Inception of Fund..... | | | 52 |

Receiver:

By:

(signature)

By: Steven Weinberg

(printed name)

By: Receiver Estates of HGA LTD and HGA LLC

(title)

Date: November 20, 2012

ⁱ Deposited 7/10/2012 from Kinetics Institutional Partners, L.P.'s Diversified Global Accountⁱⁱ Deposited 7/10/2012 from Millennium USA, L.P.'s Horizon Millennium Accountⁱⁱⁱ Deposited 7/12/2012 from Bank of America's Pangea Offshore Account

- ^{iv} Deposited 8/3/12 from Citi Hedge Forum Masters Global Account
- ^v Deposited 8/20/12 from Morgan Stanley Hedge Forum Masters Global Account
- ^{vi} Deposited 9/28/12 from Waterstreet Account
- ^{vii} Deposited 9/5/12 from Cablevision Refund HGA